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ER 82-1865

No. NSDD 48

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WASHINGTON

July 23, 1982

NATIONAL SECURITY DECISION
DIRECTIVE NUMBER 48INTERNATIONAL ECONOMIC POLICY

This National Security Decision Directive establishes the Senior Interdepartmental Group - International Economic Policy (SIG-IEP).

To advise and assist the NSC in exercising its authority and discharging its responsibilities for international economic policy as it relates to our foreign policy, the SIG-IEP is established. The SIG-IEP shall be composed of the Secretary of the Treasury (Chairman), the Secretary of State (Vice Chairman), the Secretaries of Defense, Commerce and Agriculture, the United States Trade Representative, the Director of the Office of Management and Budget, the Assistant to the President for Policy Development, the Chairman of the Council of Economic Advisers, the Director of Central Intelligence, and the Assistant to the President for National Security Affairs. Representatives from other Departments and Agencies with responsibilities for specific matters to be considered will attend on invitation by the Chairman.

The SIG-IEP will:

- (1) Develop, review and prepare alternatives and recommendations on international economic policy issues as they relate to foreign policy;
- (2) Deal with interdepartmental economic matters concerning foreign policy raised by any member or referred to it by the Cabinet, Cabinet Councils and interagency groups, or, if such matters require higher-level consideration, report them to the NSC;
- (3) Assure proper selectivity and sense of priority from the standpoint of foreign policy in the international economic policy areas and issues to which the United States applies its efforts; and
- (4) Monitor the execution of approved policies and decisions within the areas of responsibility of the SIG-IEP.

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A permanent secretariat, composed of personnel of the Department of the Treasury augmented as necessary by personnel provided in response to the Chairman's request by the Departments and Agencies represented on the SIG-IEP, shall be established.

The SIG-IEP is authorized to establish subordinate interdepartmental groups as necessary for the execution of its mandate.

Ronald Reagan

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